


Tis the season:


CAPITAL CREDITS



How do Capital Credits Work?




When you pay your electric bill, HCEC uses the money to maintain and deliver reliable electric service to its members. Revenue in excess of expenses for the year is the margin.



Cooperative margins are allocated to individual members based on the amount of kilowatt-hour used in the form of a capital credit.



Your Board of Directors analyzes the financial position of the cooperative and retires or refunds capital credits to members. The retirement of capital credits is how we return your ownership interest in HCEC.



HOW DO I GET MY CAPITAL CREDIT REFUND?

ACTIVE MEMBERS WILL RECEIVE THEIR REFUND IN THE FORM OF A CREDIT ON THEIR DECEMBER BILLING STATEMENT. INACTIVE MEMBERS WILL RECEIVE THEIR REFUND IN THE FORM OF A CHECK TO THE LAST ADDRESS WE HAVE ON FILE.



AMOUNT BEING RETIRED:
\$1.5 MILLION



YEARS BEING RETIRED:
1992 & A PORTION OF 2020

